

## Statements in aid of interpretation of the Debt Buyer Policy

Q. Why does numbered paragraph 2 of the Debt Buyer Policy indicate that if an Idaho consumer calls us or writes to us we lose the Department's "No Action" position offered in the Debt Buyer Policy?

A. Numbered paragraph 2 is intended to convey that a Debt Buyer not holding a permit under the Idaho Collection Agency Act cannot engage in **any** type of collection activity with Idaho consumers/debtors and still qualify for the Department's "No Action" position. If a Debt Buyer is contacted by debtors against whom it holds delinquent accounts, the Debt Buyer must not engage in any discussion regarding the debt. Otherwise, the Debt Buyer must obtain a permit under the Idaho Collection Agency Act.

Q. Does numbered paragraph 4 of the Debt Buyer Policy prohibit our company from seeking the services of an attorney to undertake direct collection of payments when that attorney holds a collection agency permit under the Idaho Collection Agency Act?

A. No. Numbered paragraph 4 is not intended to apply where the attorney is also an authorized permittee under the Idaho Collection Agency Act.